



# DOS AND DON'TS OF HOMEBUYING

**DO**



**DON'T**



## **PROVIDE:**

- Previous 2 years of W-2s
- 2 years of employment history
- 2 years of residential history
- Most recent 30 days' pay stubs
- Most recent 2 months' bank/asset statements for funds used for loan application
- Government-issued photo ID or Driver's License
- Values of additional assets (bank, retirement, investment, etc.)
- **If Applicable:**
  - Divorce Decree
  - Full bankruptcy papers if it occurred in the past 2–4 years
- Let your lender know if you can e-sign documents

- Purchase a new car/truck/boat/ATV etc.
- Open new credit cards or originate new inquiries on your credit report
- Have overdraft charges on your last 60 days of bank statements
- Make any late payments on rent, mortgages, or current debts
- Change jobs/quit your job/decide to become self-employed
- Co-Sign on a loan for **anybody**
- Charge up your credit card debt
- Make large cash deposits
- Transfer large amounts between bank accounts
- Omit debts/liabilities on application
- Use funds set aside for closing to purchase something else

